

Colon Township Lake Advisory Committee—Meeting Minutes 6-10-2023

Call to Order: Tim Taylor called meeting to order at 9:00 A.M.

Roll Call:

Lake Board Members Present: Jim Borgert, Ed Bell, Tom Tenney, Jim Crawford.

Advisory Committee Members: Tim Taylor, Stan Charles, Phil Camper, Don Schneitter.

1. Motion was made to approve minutes of May 13, 2023 Lake Advisory Committee meeting. Discussed correction to item 6 from that meeting, which should now read as follows: “Palmer lake level was down because a flood gate was inadvertently left open, and the problem was corrected.” Motion was made to accept minutes with corrections. Borgert/Bell/motion carried.
2. Fishing reported as very good, and fish moving off bedding areas
3. Lake conditions:
 - A. Water Clarity / Secci Readings: Long Lake-3 feet, Palmer Lake-2 feet, and Lepley Lake-2 feet.
 - B. Water temperatures (degrees F): Inlet-67.8, Beach-74.1, and Lake Street-73.5.
 - C. Stump/Log issues: Some small limbs have been seen floating in lake.
 - D. E. Coli readings: Tom Tenney presented E. Coli readings taken June 5, 2023, and they are as follows: Beach-3.1, Lake Street-25.6, Inlet LSC-123.6, Long Lake Bridge-13.4, Decker Bridge-547.5, Hagelgans Road-104.6, Lindley Road-866.4, Outwater Road-1046.2, M86 Bridge-1722, and Langwell Road East of Babcock Road-920.8.
 - E. The question was raised regarding the frequency that E. Coli readings should be collected. More frequent readings will require more effort to collect and additional cost for analysis of water samples collected. Sample E. Coli values are saved to the lake board website, and may provide useful data to support future lake improvement funding requests. Motion was made to increase E. Coli sampling to twice a month. Crawford/Taylor/Motion carried.
 - F. No public feedback or comments were provided.
4. Reserve Funds
 - A. During a previous lake board meeting a motion was approved to investigate the possible benefits of investing the lake board’s available reserve funds to receive interest that would accrue to the lake board’s available assets.
 - B. The investigation determined the following:
 1. \$300,000 of the board’s current \$350,000 funds invested in a one year/5% Certificate of Deposit would generate \$15,000 in income that accrues to the benefit of the lake board.
 2. \$50,000 of the board’s current \$350,000 funds invested in a 2% money mart would generate \$1,000 in income that accrues to the benefit of the lake board.
 3. The lake board can take a one-time draw out of the Certificate of Deposit without a penalty.
 - C. A motion was made to authorize Tim Taylor and Jim Crawford to act as representatives to pursue and execute investment of the funds as described in items 4B1 and 4B2 immediately above. If either of the two named individuals cannot act to execute completion of the investments, any other lake board member can serve as an alternate. Camper/Schneitter/Motion carried.
 - D. A motion was put forth that the lake board open a 12 month CD at the Sturgis Bank at 5.0% in the amount of \$300,000 before June 16, 2023. The CD will have a one year early withdrawal waiver per an email from Sturgis Bank. Further, the lake board should open a money market at Sturgis Bank in the amount of \$50,000 with an APY of 2.00% guaranteed for 12 months covering the same term as the aforementioned CD. Signers on both accounts will be the same as the lake board’s current checking account with Sturgis Bank. The lake board then authorizes the Colon Township Treasurer’s office, or its designee, to transfer funds from the lake board’s money market account at Sturgis Bank to the lake board’s checking account at Sturgis Bank in an amount equal to the approved total bills to be paid at each lake board meeting. Approved bills will then be paid out of the lake board’s checking account by the Colon Township Treasurer. Crawford/Camper/Motion carried.
5. Buoys. Some buoys are in rough condition. Some are tilted over because of the current low water condition on the lake. No decision was made with regard to buoy maintenance actions that need to be pursued.
6. Motion was made to adjourn meeting at 10:04 AM. Crawford/Borgert/Motion carried.

Respectfully Submitted:
Stan Charles, Secretary